

Date: 04-02-2015

Place: 115 Aidan St, Waukee IA, 3:00 pm - 5:00 pm.

Attendees

Madan Thapa (Host)

Roshan Pradhan

Bikram Shrestha

Bikal Adhikari

Ishwor Shrestha

Rammani Pathak

Pradip Sthapit

Agenda:

Bank Account Updates

Proposals and Fund Disbursement

Discussions

Account updates by President and Treasurer

- We have surpassed the limitation of Simple Business Checking account and hence we were being charged for the additional transactions. We are upgrading it to Business Choice account to handle additional transactions.

We have decided to set up two new accounts

- New Checking Account - For regular INA operations and transactions
- Savings Account - This account is created to save funds for big events like Asian Festival, New Year event etc.

The existing Business Checking Account will be used for Earthquake Relief activities.

- It has come to our notice that the INA Business Accounts owners are still assigned as Mr. Sanjay Ghimire (Ex. INA President) and Mr. Kapil Limbu (Ex. INA Treasurer) and our current Treasurer Mr. Pradip R. Sthapit and President Mr. Roshan Pradhan are assigned as **co-signers**. We have decided to update the ownership to have Pradip R. Sthapit and Roshan Pradhan as the owners. This will help us to make any accounts updates to facilitate our works.

501 (c) (3) - We have decided to update the names and members in the official places as it was realized that Iowa Nepalese association 501 (c) (3) documents is still referring to our old address and board members . We will contact Secretary of State Iowa office and follow the procedures to update the names and address of the Iowa Nepalese Association.

Fund Disbursement Proposals

We reviewed the proposals forwarded by the Fund Disbursement Committee and short listed the ones that we have identified as good to be funded based on their proposals and our proposal selection guidelines . We will contact these organization next and start working on providing the relief funds to support their earthquake relief activities.

The short listed proposals are

Proposal #2 . Hamro Prabidhi Ramro Nepal

Proposal #8 Ujjyalo Foundation

Proposal #9 Kalinchowk Youth Club

Discussed on Further Disbursement of Funds

We discussed on the possibility of funds disbursement to organizations like Prime Minister Relief Fund, Nepal Non Resident Organizations - Earthquake Relief funds

Prepared By

Madan Thapa

Reviewed/ Edited By

Roshan Pradhan

Pradip R. Sthapit